

Worksheet 22: Estimated Total Loans and Monthly Payments

Loan Type For You:	Annual Amount	Multiplied By	Total Amount	Estimated Monthly Payment (as determined by loan calculator results)
Federal Stafford Direct Loans (use actual or 6.8% interest rate)		× 4* years		
Federal Perkins Direct Loans (use actual 5% interest rate)		× 4 years		
Unsubsidized Stafford Loans (use actual 6.8% interest rate)		× 4 years		
Private Loans (use actual rate as stated on loan document)		× 4 years		
Other		× 4 years		
Total Estimated Student Loans			\$	
Loan Type For Your Parents:				
PLUS Direct Loans (use actual or 7.9% interest rate)		× 4 years		
Other		× 4 years		
Total Estimated Parent Loans			\$	

* You can adjust the number of years or total loan amounts according to your specific program or degree requirements.